

**Finance Committee
March 21, 2023
On-Table Items**

Item Type	Date	Item No.	Item Name	Page Number(s)	Reason For On-Table Distribution
Presentation	March 21, 2023	3.4	Draft 2023-2027 Financial Plan – Department Presentations (Round III)	3-13	Received after agenda publication

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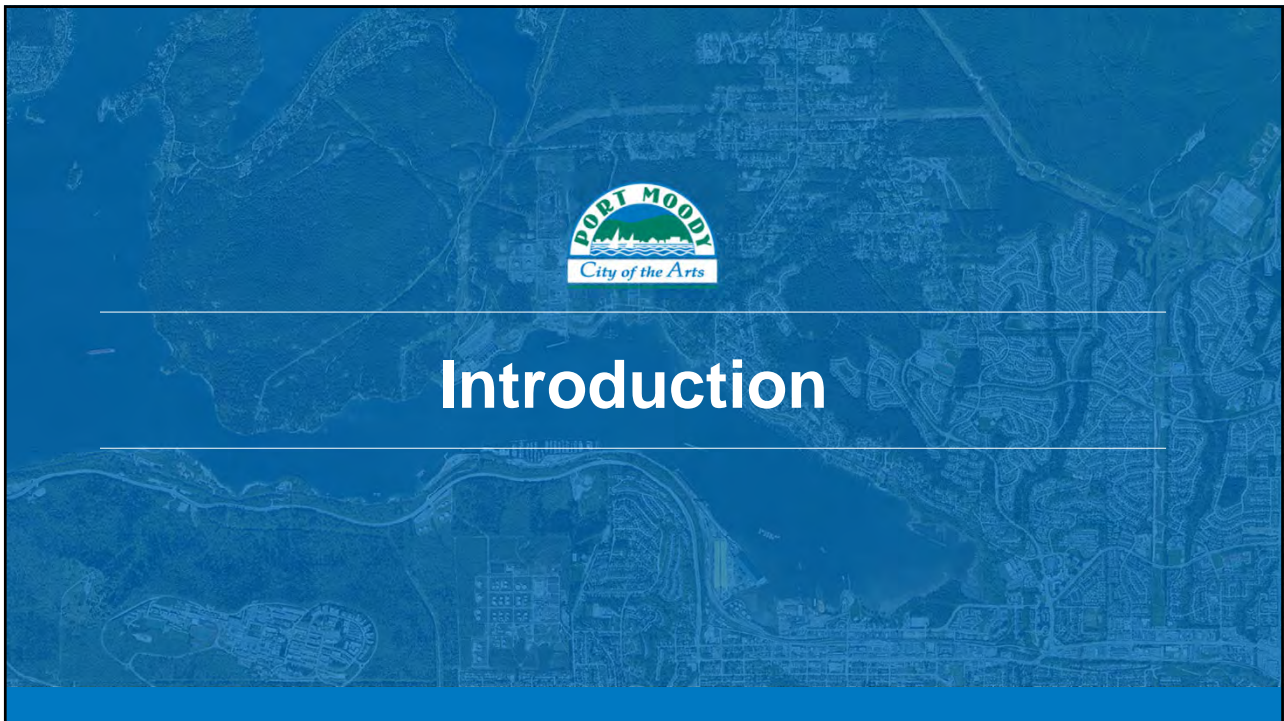
 **2023-2027 Financial Plan**
Department Presentations


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Financial Services Division – March 21, 2023

Photo by Tracy Riddell EDMS#604228

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Introduction

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Purpose



- To continue to introduce the 2023 departmental budgets
- Facilitate discussions of operational considerations and challenges with Departments
- This DRAFT budget is submitted by staff; the Committee has not deliberated over the operating budget
- Informative presentation for the Committee’s reference, no decisions are being sought

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Agenda



1. Department Presentations
 - Fire Rescue
 - Library
 - Fiscal Services
2. Next Steps

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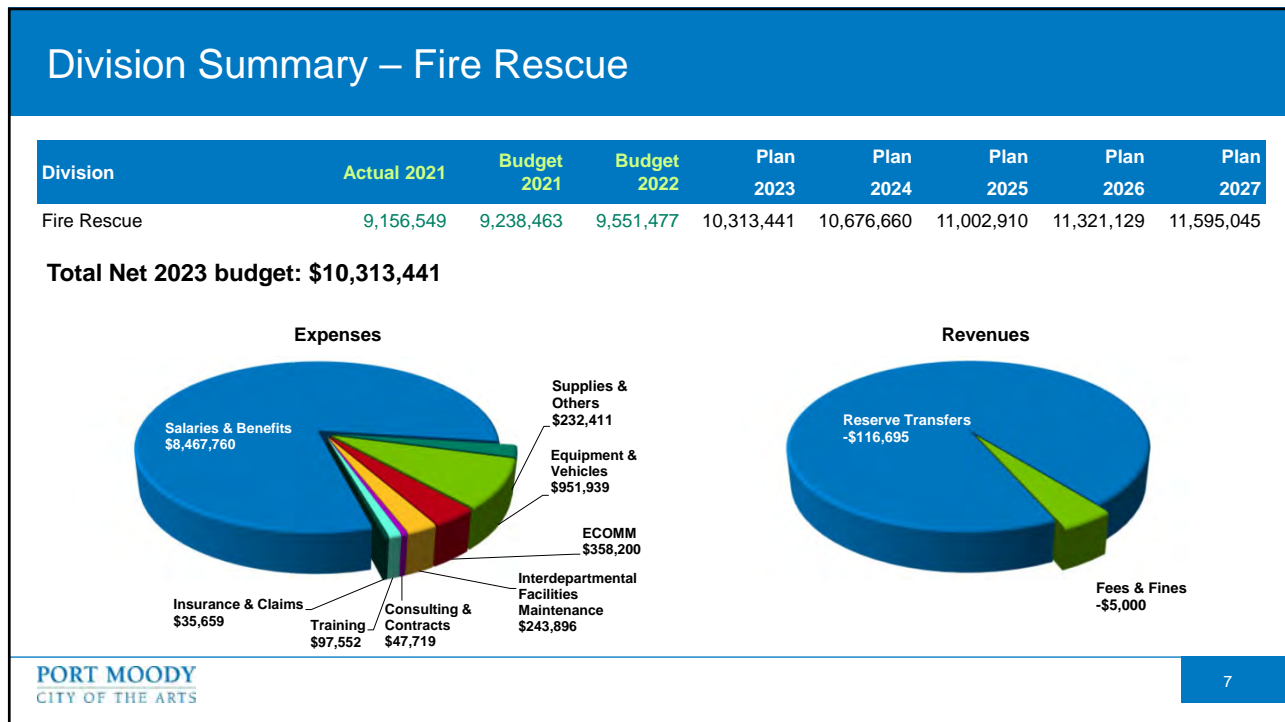
Department Summary – Fire Rescue								
Division	Actual 2021	Budget 2021	Budget 2022	Plan 2023	Plan 2024	Plan 2025	Plan 2026	Plan 2027
Fire Rescue	9,156,549	9,238,463	9,551,477	10,313,441	10,676,660	11,002,910	11,321,129	11,595,045
Total	9,156,549	9,238,463	9,551,477	10,313,441	10,676,660	11,002,910	11,321,129	11,595,045

Chief – Darcey O’Riordan

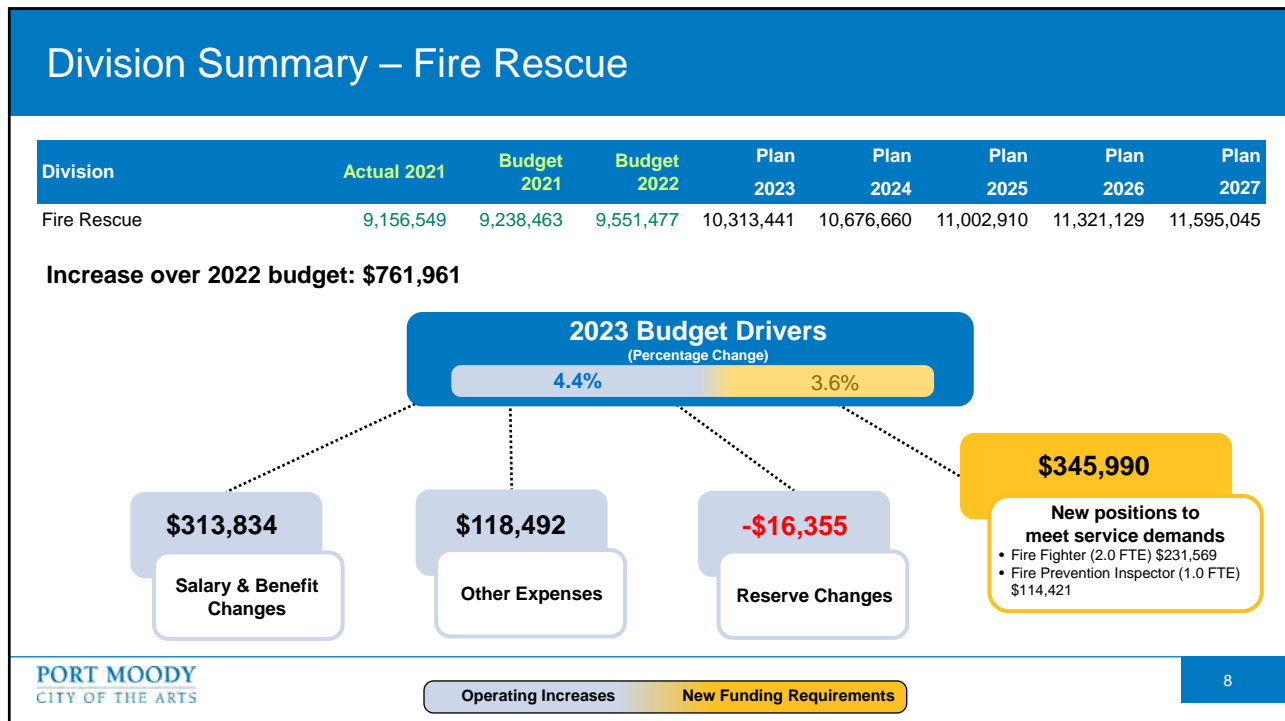
<p>Operations The Operations Division is responsible for fire suppression services, first responder medical services, rescue services, and life-safety response services</p> <p>Training The PMFR Training Division is responsible for the planning, development, delivery and evaluation of all training of Department</p>	<p>Community Safety The Community Safety Division is responsible for all fire prevention services, life-safety educational programming, and community outreach initiatives</p> <p>Emergency Management Planning for and managing a major emergency response, managing the City’s Emergency Operations Centre, and managing a complete post-disaster recovery</p>
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Department Summary – Fire Rescue

Operational Successes

- Multiple life saving interventions on EMR medical incidents
- Migrated from paper-based inspection reports to digital mobile inspection
- Responded to critical wildland interface fires in tinder dry fall season
- Completed 2 EOC training exercises, developing city staff from all departments
- Crews completed industry skills training with PCT, BC Hydro and tower crane rescue
- Implementation of new Chief Officer development program for succession planning

Department Summary – Fire Rescue

Operational Considerations

- Fire Master Plan Implementation – Legislation changes, staffing model
- Fire Prevention Division demand capacity - Community risk reduction
- Increased overtime challenges (Training, worksafeBC, sickness)
- Training & resourcing for evolving operational challenges (Wildfire interface response and high-rise fire response)
- Increased Emergency Management capacity required (EOC, extreme weather events)
- Firefighter Health and Wellness – Presumptive Cancers and Occupational Stress Injury

Department Summary – Library

Division	Actual 2021	Budget 2021	Budget 2022	Plan 2023	Plan 2024	Plan 2025	Plan 2026	Plan 2027
Library	1,837,765	1,948,298	2,045,474	2,160,436	2,229,570	2,276,219	2,338,471	2,379,832
Total	1,837,765	1,948,298	2,045,474	2,160,436	2,229,570	2,276,219	2,338,471	2,379,832

Library Director – Marc Saunders

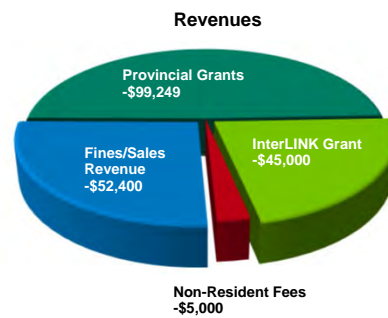
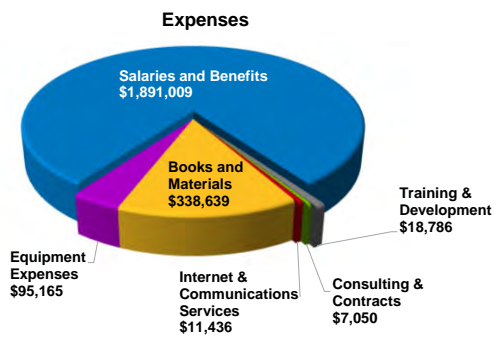
<i>Community Space</i> Study space, meeting room, play space	<i>Programming</i> Children, Youth, Adult, Seniors
<i>Lending</i> Physical, Digital	<i>Information Assistance</i> Reference questions, instruction

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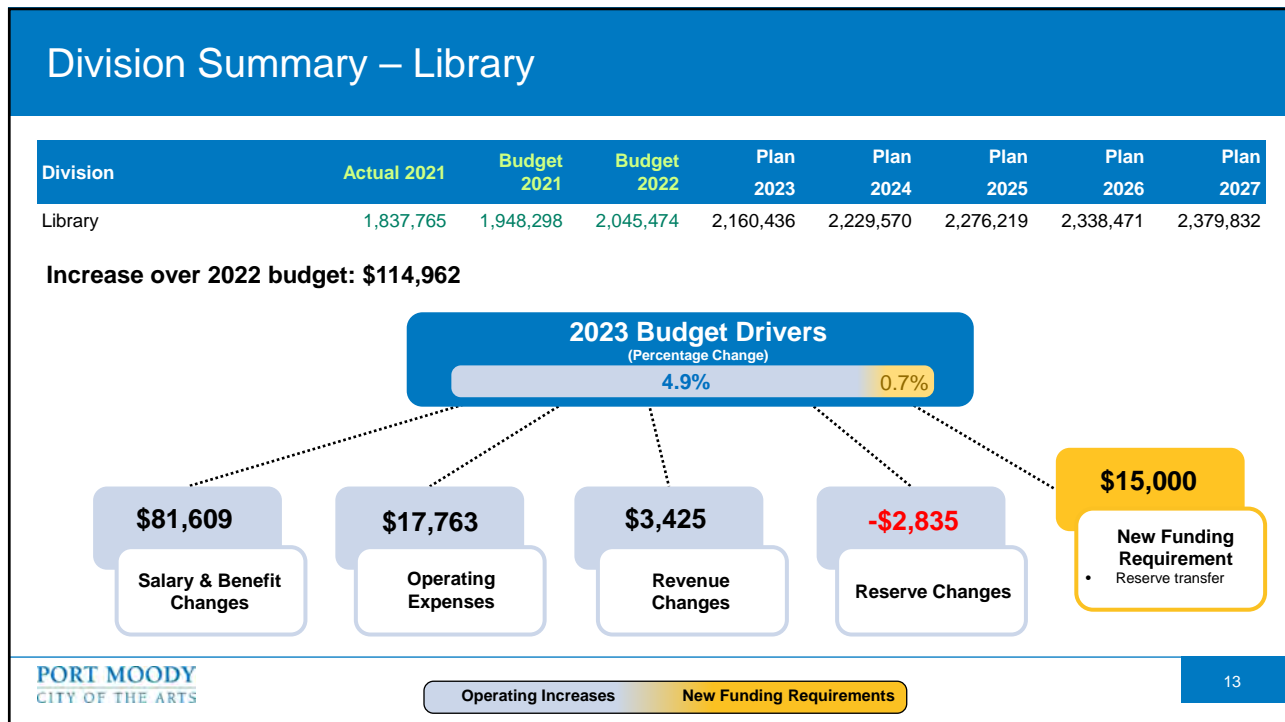
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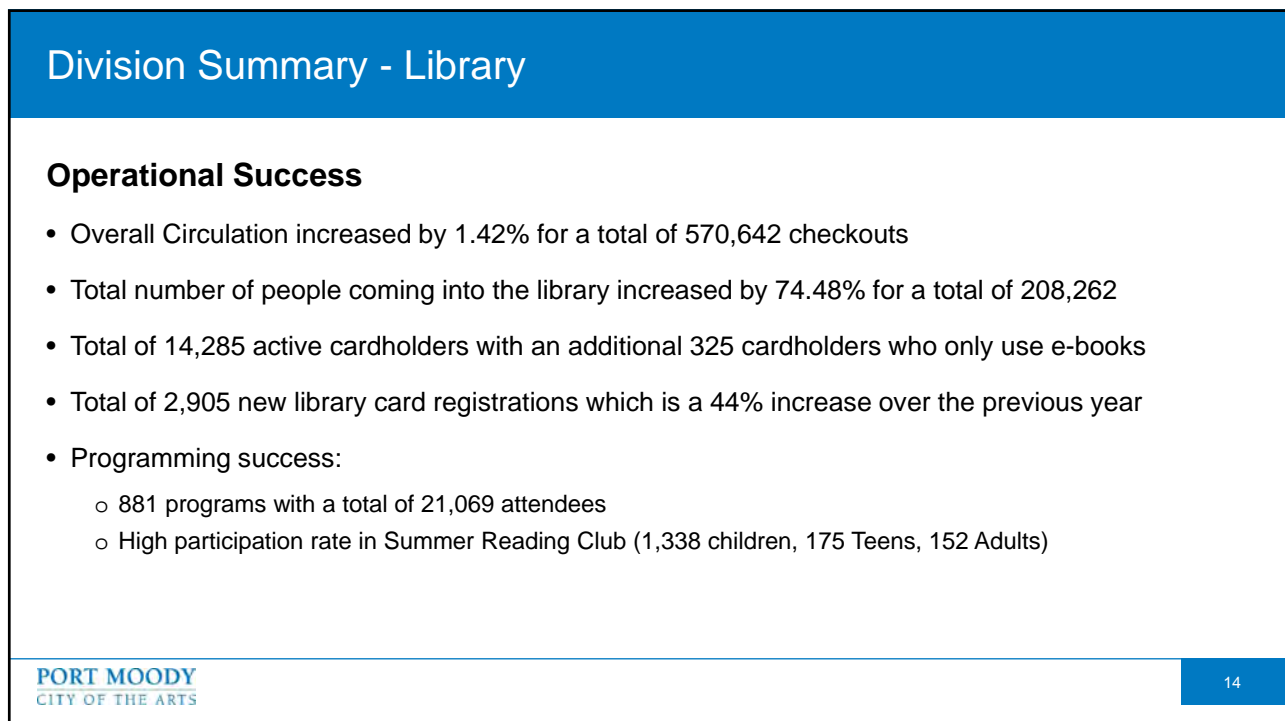
Total Net 2023 budget: \$2,160,436



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Division Summary - Library

Operational Considerations

- Continuing impacts from pandemic
 - Supply chain issues
 - Recruitment and retention
 - Unpredictable revenue sources
- Collection development
- Increased demand for electronic resources
- Limitations of current facility
- Need to meet residents' expectations
- Shift to virtual while maintaining physical
- Programming and outreach
- Strategic Plan
- Technology
- Keeping abreast of legislative changes regarding accessibility, privacy and copyright laws

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Department Summary – Fiscal Services

Division	Actual 2021	Budget 2021	Budget 2022	Plan 2023	Plan 2024	Plan 2025	Plan 2026	Plan 2027
Fiscal Services	-42,227,583	-43,345,220	-45,571,003	-50,325,958	-52,149,137	-53,655,370	-55,268,393	-56,533,616
Total	-42,227,583	-43,345,220	-45,571,003	-50,325,958	-52,149,137	-53,655,370	-55,268,393	-56,533,616

Fiscal Services – Corporate Department

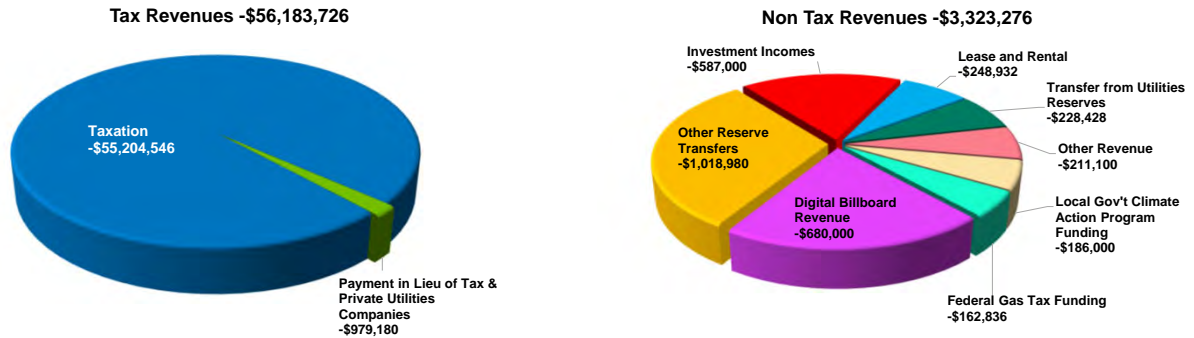
Taxation – Revenue Municipal Levy, Port Competitive Grant, GILs, PILTs, 1% in lieu (Utility Companies)	Corporate Expenses Banking fees, Contingencies, Benefits, Actuarial Payroll Liabilities
Corporate Revenues Penalties, Interest, Investment Income	Long Term Debt Principal and Interest
Reserve and Fund Transfers Operating and Capital	

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Total Revenues 2023 budget: -\$59,507,002

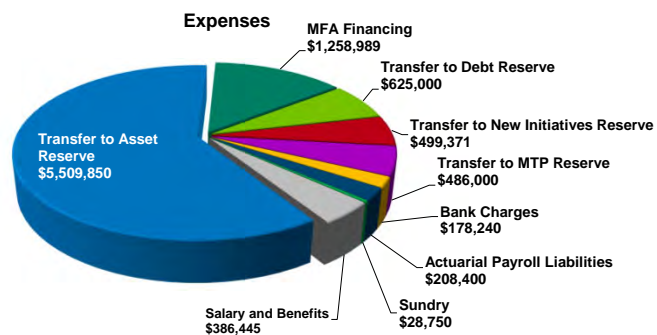


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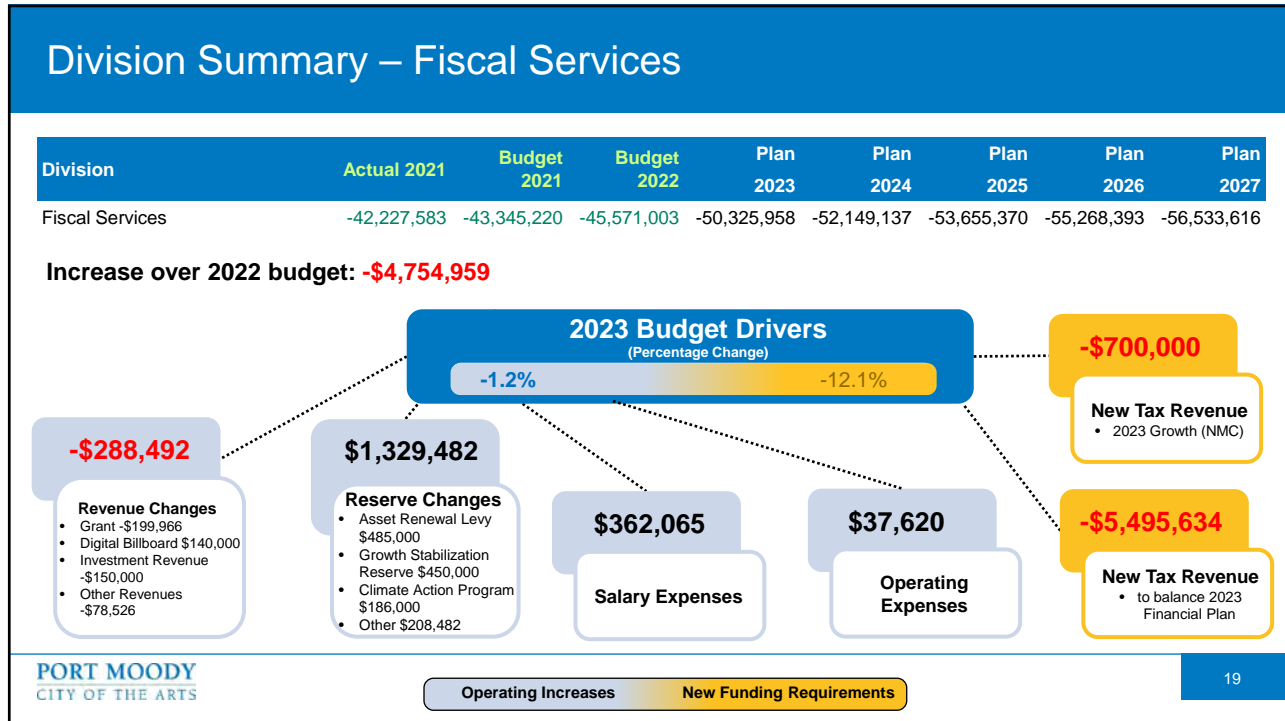
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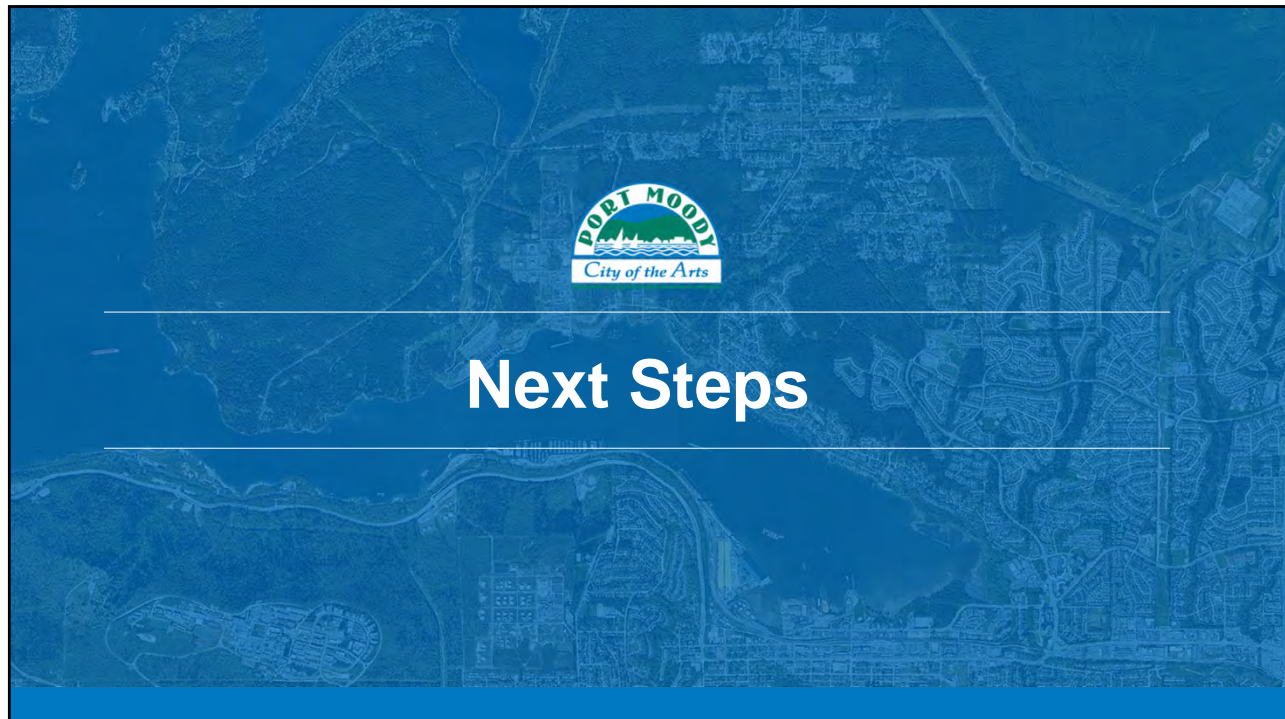
Total Expenses 2023 budget: \$9,181,045



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Budget Timeline - Next Steps

●	February 28 – March 19, 2023	<i>Budget Consultation and Engagement</i>	Engage Port Moody - <i>Learn. Share. Shape your city.</i>
●	March 7, 2023	<i>Finance Committee</i>	Departmental Summaries (con't.) <ul style="list-style-type: none"> • Finance and Technology • Community Development • Community Services
●	March 21, 2023	<i>Finance Committee</i>	Departmental Summaries (con't.) <ul style="list-style-type: none"> • Fire Rescue • Library • Fiscal Services
●	March 21, 2023	<i>Finance Committee</i>	Revenue Policy Disclosure – Policies and Objectives, Budget deliberations
●	April 4, 2023	<i>Finance Committee</i>	Budget consultation results considered Approval of Financial Plan & Tax Rates – Referral to Council
●	April 25, 2023	<i>Regular Council</i>	Financial Plan & Tax Rates Bylaws First 3 Readings
●	May 9, 2023	<i>Regular Council</i>	Financial Plan & Tax Rates Bylaws Adoption


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2023-2027 Five Year Financial Plan

Questions/Comments/Discussion

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